

Financial Resilience Program Launch Event

June 25, 2024

BDO USA, P.C., a Virginia professional corporation, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.



BDO Grantmaker & Nonprofit Advisory

We exist to strengthen the nonprofit community

OUR FOCUS

BDO exists to build a **community of individuals** with the confidence and **skills to lead** organizations that **change the world.**

OUR VISION

BDO envisions a **nonprofit sector** where every organization practices **sound and effective management** necessary to **meet its mission.**

Your BDO Team



GRETCHEN UPHOLT

Managing Director
She/Her



GENE LEE

Senior Manager
He/Him



SAMANTHA SCHAEFER

Experienced Senior
Associate
She/Her

NCA Initiative Components



Initiative & Timing

Training - 3 Part Workshop Series

- ▶ Three 2-hour trainings
- ▶ Completed April, May, June of 2024
- ▶ Available Recordings on NCA Learning Platform



Financial Management Clinics

- ▶ Goal to develop a particular tool or deliverable
- ▶ Designed for teams to come together



Coaching

- ▶ Scheduling flexible between October and February
- ▶ 6 hours per organization
- ▶ Can be individual or teams



Financial Management Clinics



Two clinic sessions 2-3 weeks apart

Clinic sessions will include some content/orientation to the topic as well as time for teams to work on their deliverable

Teams will need to commit to 2-3 hours of independent work between sessions

BDO staff will hold 3 optional office hours for questions

At least 2 Staff Members (including Finance Lead) must participate

Financial Management Clinics



Clinic Option 1: Optimizing QuickBooks for Government Funding

Session 1: 9/18/2024 from 12-2pm ET / 9-11amPT

Session 2: 10/9/2024 from 12-2pm ET / 9-11amPT

In this clinic, we will provide an overview of how to successfully structure your accounting system to reflect your organization's activities and allow for efficient and reliable reporting directly from your system. Participants will walk away with practical steps to redesigning your Chart of Accounts and using QuickBooks dimensions to better manage restricted funding. Specific topics will include:

- Structuring the Chart of Accounts
- Configuring the Class and Customer functions to track programs and funders
- Tracking restricted revenue, including how to process releases from restriction

Financial Management Clinics



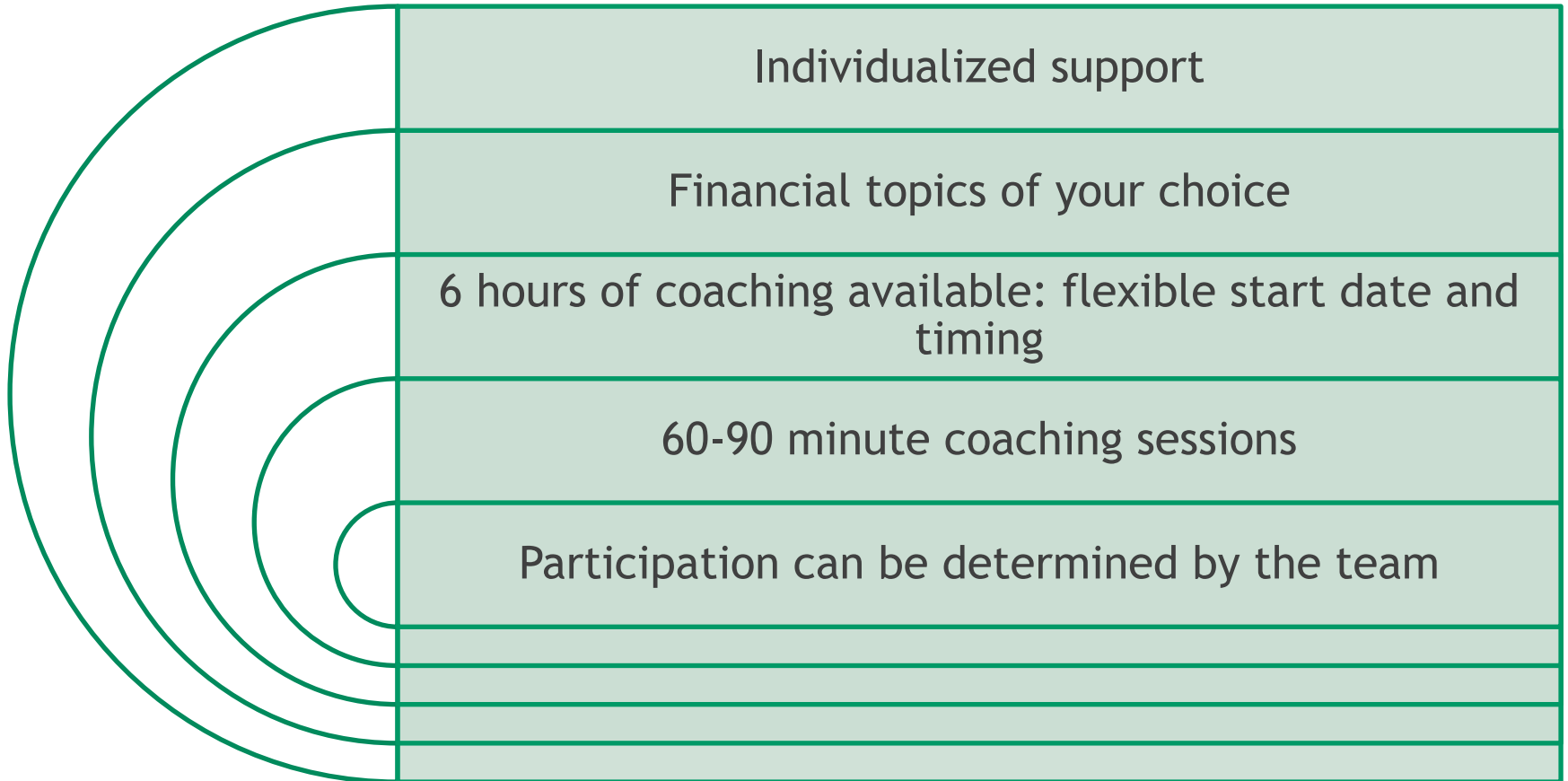
Clinic Option 2: Practical Approaches for Strengthening Purchasing Policies & Procedures

Session 1: 10/29/2024 from 12-2pm ET / 9-11amPT
Session 2: 11/12/2024 from 12-2pm ET / 9-11amPT

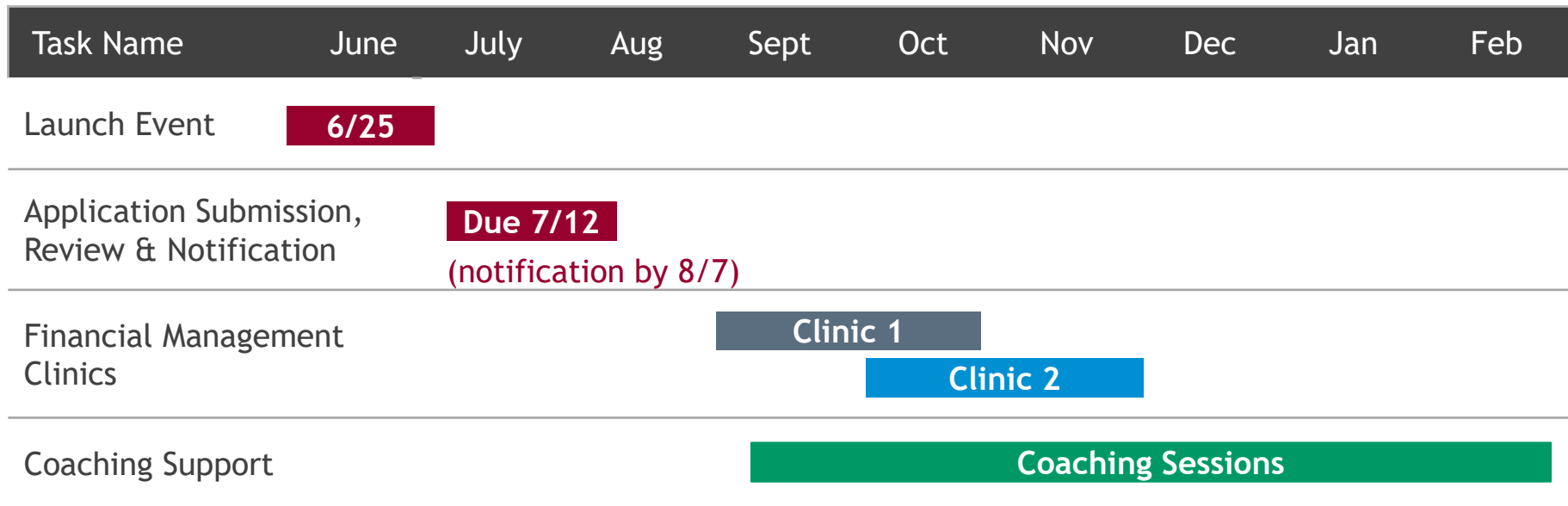
This clinic will focus on developing appropriate fiscal policies and procedures for a commonly fraught workflow: purchasing. Participants will walk away with Uniform Guidance compliant purchasing policy and a revised vision for roles and responsibilities in the purchasing process that incorporates strong internal controls. Key focus areas for this workshop will include:

- Common compliance requirements related to purchasing, procurement, and travel expenses
- Balancing a culture of compliance with organizational values such as trust and collaboration
- Ensuring proper controls are in place with an appropriate segregation of duties
- Documenting processes for shared accountability

Coaching Sessions



Timeline Overview



Launch & Selection



Clinic 1:
QuickBooks



Clinic 2:
Purchasing &
Procurement



Coaching

Participation Expectations

Clinics

- ▶ Commitment from, at minimum, 2 leaders of your organization to attend the clinics and follow up during office hours, if needed
- ▶ At least one participant should be the person who serves as the finance lead
- ▶ Willingness to actively engage throughout the sessions, such as in breakout group discussions and other activities
- ▶ Time Commitment: 8-10 hours total (4 hours of clinics, work between sessions, office hours)



Coaching

- ▶ Commitment from at least one team member of your organization
- ▶ Proactive identification of how you want to use the session(s)
- ▶ Time Commitment: 6-9 hours (6 coaching hours plus some time between sessions to prepare)



Application Process & Next Steps



Application Timeline



Application to indicate:

- ▶ Which components (clinic 1, clinic 2, coaching) you are interested in
- ▶ Confirmation of your capacity to participate
- ▶ Organization Information

Review of Applications

There are a limited number of slots for clinics & coaching; expressing interest does not guarantee participation